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Introduction A stochastic process $Y(t)$ is defined as self-similar with self-similarity parameter H if for any positive stretching factor c , the distribution of the rescaled and reindexed process $c Y(c t)$ is equivalent to that of the original process $Y(t)$.

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Galton-Watson tree is a branching stochastic process arising from Francis Galton's statistical investigation of the extinction of family names. The process models family names. Each vertex has a random number of offsprings. The figure shows the first four generations of a possible Galton-Watson tree. (Image by Dr. Hao Wu.)

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Introduction to Stochastic Processes, by Paul G. Hoel, Sidney C. Port and Charles J. Stone, Waveland Press. Stochastic Processes, by Sheldon M. Ross, Wiley. Adventures in Stochastic processes, by Sidney I. Resnick, Birkhauser. A first course in Stochastic Processes, by Samuel Karlin and Howard M. Taylor, Academic Press.

MATH 697U: Introduction to Stochastic Processes, Fall 2014

At each trial a ball is chosen at random from each of the boxes, and the two balls are put back in the opposite boxes. Let X_0 denote the number of black balls initially in box 1 and, for $n \geq 1$, let X_n denote the number of black balls in box 1 after the n th trial. Find the transition function of the Markov chain X_n , $n \geq 0$.

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