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Government and
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are often similar as
they both use fund
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three major ways:
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**3 Major Differences
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students who will be auditing and working in public and not-for-profit sector entities.

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organizations make our
communities more
livable places. Unlike
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that exist to generate
profits for their owners,

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Accounting Standard
Board (GASB) is the
body responsible for
setting standards for
accounting and
reporting of financial
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entities including
government nonprofit
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Local Governments |

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the characteristics of
government and
not-for-profit entities,
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However, the
differences between
the two environments

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are sufficiently
pronounced that
business schools have
established a separate
course in governmental
and not-for-profit
accounting apart ...

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